

**QUESTIONS AND ANSWERS POSED AT THE 2024 ORDINARY GENERAL ASSEMBLY
MEETING OF ÇATES ELEKTRİK ÜRETİM A.Ş. HELD ON 1 AUGUST 2025**

Question-1: The company reported a loss of approximately TL 3 billion in 2024. This amount is quite high compared to previous years. What is the main reason for this loss? Is it due to operational activities or non-cash items such as impairment? If the majority of the loss is accounting-related, is there any consideration to disclose it on a line-by-line basis? What will be the impact of this situation on the company's future activities?

Answer-1: When the 2024 financial statements were announced, we also made an additional KAP statement on this subject. As you mentioned in your question, it actually stems from an impairment item that does not involve cash outflow. Details are also available in the relevant audit report. If an additional written opinion is requested, we can send it again.

Question-2: What is the purpose of granting the board of directors the right to act and compete under Articles 395 and 396 of the Turkish Commercial Code every year, when the company's articles of association already grant Group A shares the privilege of nominating candidates for the board of directors? When absolute management power is already concentrated in certain shareholders, won't such unlimited permissions render minority shareholders completely ineffective? Why is the scope and limit of this permission not explained? Regarding Article 12.

Answer-2: Some of the members of the ÇATES board of directors, and in particular the chairman of the board of directors, are Aydem Holding Anonim Şirketi. As Aydem Holding Anonim Şirketi is a holding company, it has board memberships within the scope of its affiliated companies and subsidiaries. Commercial relationships may exist between the aforementioned companies and group companies. In this context, in order to avoid any conflict of interest and to comply with the prohibition on borrowing, we are required to submit the relevant article for a vote each year in accordance with the Turkish Commercial Code.